SEVENTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un-audited accounts of the SEVENTH ICB UNIT FUND for the period ended June 30, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at June 30, 2017

Particulars	Notes	June 30,2017 (Taka)
Assets		
Marketable investment -at market		422,758,005
Cash at bank		27,247,577
Other current assets	1	25,144,832
Deferred revenue expenditure		3,980,748
		479,131,162
Capital and Liabilities		
Unit capital	2	350,850,830
Reserves and surplus	3	46,504,933
Provision for marketable investment		15,000,000
Reserve for Future Diminution of Overpriced Securities		31,727,803
Current liabilities	4	35,047,596
		479,131,162
Net Asset Value (NAV)		
At cost price		**11.75**
At market price		**12.66**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the half year ended June 30, 2017

Particulars	Notes	December 12, 2016 to June 30,2017	April 01, 2017 to June 30, 2017
Income			
Profit on sale of investments		47,821,238	8,873,740
Dividend from investment in shares		10,260,032	3,336,352
Interest income		2,585,116	1,605,459
Premium on sale of units		1,103,905	1,090,555
Total Income		**61,770,291**	**14,906,106**
Expenses			
Management fee		3,800,969	1,704,703
Trusteeship fee		198,329	88,715
Custodian fee		208,365	121,611
Annual fees		408,812	347,649
Audit fee		14,376	7,188
Preliminary expenses written off		306,212	153,106
Other expenses	5	362,890	222,671
Total Expenses		**5,299,953**	**2,645,643**
Profit before provision		**56,470,338**	**12,260,463**
Provision for marketable investment		15,000,000	5,000,000
Net Profit for the period		**41,470,338**	**7,260,463**
Earnings Per Unit		**1.18**	**0.10**

Statement of Changes in Equity (Un-audited)
For the half year ended June 30, 2017

Particulars	Share Capital	Unit Premium reserve	Provision for Marketable investment	Reserve for Future Diminution of	Retained Earnings	Total Equity
Balance as at November 22, 2016	**461,721,320**	**-**	**-**		**8,712**	**461,730,032**
Unit Capital	(110,870,490)	-	-		-	(110,870,490)
Unit premium reserve	-	5,025,883	-		-	5,025,883
Provision for marketable investment	-	-	15,000,000		-	15,000,000
Reserve for Future Diminution				31,727,803		31,727,803
Net profit after tax	-	-	-		41,470,338	41,470,338
Balance as at June 30, 2017	**350,850,830**	**5,025,883**	**15,000,000**	**31,727,803**	**41,479,050**	**444,083,566**

Statement of Cash Flows (Un-audited)
For the half year ended June 30, 2017

Particulars	December 12, 2016 to June 30,2017
Cash flow from operating activities	
Dividend from investment in shares	26,979,486
Interest income	2,585,116
Premium on sale of units	1,103,905
Expenses	(959,568)
Net cash inflow/(outflow) from operating activities	**29,708,939**
Cash flow from investing activities	
Purchase of shares-marketable investment	(222,023,633)
Sale of shares-marketable investment	284,963,185
Share application money deposited	(65,200,000)
Share application money refunded	57,200,000
Net cash in flow/(outflow) from investing activities	**54,939,552**
Cash flow from financing activities	
Unit capital sold	36,325,070
Unit capital surrendered	(147,195,560)
Premium received on sales	869,061
Premium refunded on surrender	4,156,822
Preliminary Expenses	(4,286,960)
Net cash in flow/(outflow) from financing activities	**(110,131,567)**
Increase/(Decrease) in cash	**(25,483,076)**
Cash equivalent at beginning of the period	52,730,653
Cash equivalent at end of the period	**27,247,577**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.85**

Notes to financial statements (Un-audited)
For the half year ended June 30, 2017

	June 30,2017 (Taka)
01. Other current assets	
Dividend receivable	721,763
Receivable from ISTCL	16,423,069
Share application money	8,000,000
	25,144,832
02. Unit capital	
02.Opening balance	461,721,320
Add: Unit sold during the year	36,325,070
	498,046,390
Less: Unit surrender by holder	147,195,560
Closing balance	**350,850,830**
03. Reserves & Surplus	
Retained Earnings	8,712
Unit premium reserve	5,025,883
Net Profit for the period	41,470,338
	46,504,933
04. Current liabilities	
Management fee payable to ICB AMCL	3,800,969
Conversion fee payable to ICB AMCL	-
Trustee fee payable to ICB	-
Custodian fee payable to ICB	208,365
Annual fee payable	-
Audit fee payable	29,376
Payable to ICB	511,686
Other expenses payable	96,570
Payable to ISTCL	17,441,217
Suspense	12,959,413
Dividend payable	**35,047,596**

	December 12, 2016 to June 30,2017
05. Other Operating Expenses	
Bank charge	4,960
Excise Duty	30,000
Advertisement	74,367
CDBL Charges	239,844
Others	13,719
	362,890

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company.